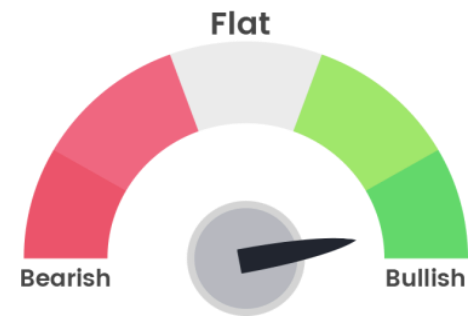


MORNING TECHNICAL RESEARCH REPORT

12 December 2025

INDIAN INDICES		
NIFTY F		
26,009	146	0.56%
BANK NIFTY F		
59,496	250	0.42%

GLOBAL INDICES					
DOW JONES		FTSE		NIKKEI 225	
48,704	1.34	9,703	0.49	50,605	0.91
S&P 500		DAX		HANG SENG	
6,901	0.21	24,295	0.68	25,857	1.28



MARKET REVIEW

- Equity benchmarks logged a steady rebound yesterday, ending a three-day losing streak.
- Auto, metal and healthcare stocks saw strong buying.
- The S&P BSE Sensex surged 426.86 points or 0.51% to 84,818.13. The Nifty 50 index added 140.55 points or 0.55% to 25,898.55.

INDEX FUT SUPPORT/RESISTANCE LEVELS

NIFTY	CLOSE	R1	R2
	26,009	26180	26300
	PIVOT	S1	S2
	25,950	25860	25700

BANK NIFTY	CLOSE	R1	R2
	59,496	59780	60000
	PIVOT	S1	S2
	59,430	59150	58800

NIFTY FUT CHART



BANK NIFTY FUT CHART



NIFTY FUT TECHNICAL OUTLOOK

- Nifty is expected to open on a gap up note and likely to witness positive move during the day.
- On technical grounds, Nifty has an immediate Resistance at 26180. If Nifty closes above that, further upside can be expected towards 26300-26400 mark.
- On the flip side 25860-25700 will act as strong support levels.

BANK NIFTY FUT TECHNICAL OUTLOOK

- Bank Nifty is expected to open on a gap up note and likely to witness positive move during the day.
- Bank Nifty's next immediate resistance is around 59780 levels on the upside and on a decisive close above expect a rise to 60000-60240.
- There is an immediate support at 59150-58800 levels.



Positive Stock

KOTAKBANK

ETERNAL

ADANIET



Negative Stock

BPCL

SUPERMEIND

POWERGRID



12 December 2025

NIFTY 50 STOCK: SUPPORT/RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
ADANIENT	2278	2153	2215	2255	2317	2356
ADANIPTS	1504	1485	1494	1505	1514	1525
APOLLOHOSP	7010	6924	6967	7016	7059	7109
ASIANPAINT	2779	2736	2758	2785	2806	2833
AXISBANK	1273	1264	1268	1275	1279	1286
BAJAJ-AUTO	9054	8910	8982	9033	9105	9156
BAJAJFINSV	2066	2033	2050	2066	2082	2099
BAJFINANCE	1006	989	998	1009	1018	1029
BEL	388	383	385	388	390	392
BHARTIARTL	2053	2022	2038	2053	2069	2085
CIPLA	1512	1485	1498	1506	1520	1527
COALINDIA	384	378	381	383	386	388
DRREDDY	1274	1238	1256	1266	1284	1294
EICHERMOT	7256	7160	7208	7268	7316	7376
ETERNAL	291	280	285	289	294	297
GRASIM	2798	2721	2759	2781	2819	2841
HCLTECH	1672	1638	1655	1666	1684	1695
HDFCBANK	1000	983	992	997	1006	1011
HDFCLIFE	775	758	766	772	781	786
HINDALCO	824	816	820	825	830	835
HINDUNILVR	2306	2283	2294	2304	2315	2325
ICICIBANK	1360	1346	1353	1360	1367	1374
INDIGO	4819	4567	4693	4771	4897	4974
INFY	1598	1568	1583	1595	1610	1622
ITC	403	400	401	403	404	406
JIOFIN	298	287	293	296	302	305
JSWSTEEL	1105	1088	1097	1104	1113	1120
KOTAKBANK	2180	2082	2131	2168	2217	2254
LT	4004	3971	3987	4001	4018	4032
M&M	3665	3597	3631	3650	3684	3703
MARUTI	16248	15863	16055	16176	16368	16489
MAXHEALTH	1088	1068	1078	1084	1095	1101
NESTLEIND	1215	1199	1207	1214	1222	1228
NTPC	323	317	320	322	324	326
ONGC	238	236	237	239	240	242
POWERGRID	265	261	263	265	267	268
RELIANCE	1545	1514	1529	1540	1555	1566
SBILIFE	2007	1985	1996	2007	2018	2029
SBIN	963	955	959	963	967	971
SHRIRAMFIN	847	830	838	844	853	859
SUNPHARMA	1807	1762	1785	1798	1820	1833
TATACONSUM	1142	1125	1133	1144	1153	1163
TATASTEEL	166	162	164	165	168	169
TCS	3192	3129	3161	3184	3216	3240
TECHM	1568	1529	1549	1560	1580	1591
TITAN	3845	3747	3796	3826	3875	3905
TMPV	347	339	343	345	349	352
TRENT	4048	3882	3965	4013	4095	4143
ULTRACEMCO	11472	11189	11331	11407	11549	11625
WIPRO	259	257	258	259	260	261

12 December 2025

TECHNICAL CALL UPDATES

Stock Name	Buy/Sell	Entry Price	Target	Stop Loss
COLPAL	Buy	2157.4	2220	2125
CHOLAFIN	Buy	1745.4	1805	1710
HDFCLIFE	Buy	774	802	759
ETERNAL	Buy	288	299	282
HFCL	Buy	67.7	74	64.5
JIOFIN	Buy	295.4	314	288
AMBUJACEM	Buy	531.4	570	521
BHARTIARTL	Buy	2044.7	2120	2020
NBCC	Buy	108.4	118	104
ADANIENSOL	Buy	1004	1040	985

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FROM THE EQUITY TECHNICAL DESK

VIKAS SALUNKHE - Sr. AVP- TECHNICAL RESEARCH

SWATI HOTKAR - AVP- TECHNICAL RESEARCH

YADNESH SHENGDE - TECHNICAL RESEARCH

E-Mail: vikas.salunkhe@nirmalbang.com
Tel no: 6273-8254/8000

E-Mail: swati.hotkar@nirmalbang.com
Tel no: 6273-8255/8000

E-Mail: yadnesh.shengde@nirmalbang.com
Tel no: 6273-8186/8000

MORNING TECHNICAL RESEARCH REPORT



12 December 2025

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**Nirmal Bang Research (Division of Nirmal Bang Securities Pvt. Ltd.) B-2, 301/302, Marathon Innova,
Opp. Peninsula Corporate Park Off. Ganpatrao Kadam Marg Lower Parel (W), Mumbai-400013
Board No. : 91 22 6723 8000/8001 Fax. : 022 6723 8010**